

**NATIONAL ASSEMBLY  
QUESTION FOR ORAL REPLY  
QUESTION NUMBER: 57 [NO25E]  
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**★57. Mr L G Mokoena (EFF) to ask the Minister of Finance:**

What has been the impact of the manipulation of the Rand by commercial banks such as ABSA on the economy, job creation and growth?

NO625E

**REPLY:**

We are awaiting the outcomes of the Competition Commission investigation into this matter. The currency market is a deep and liquid market, and it is difficult to determine any material or long-lasting impact of any one transaction on the level or value of the currency. It is therefore difficult to respond to the question on this impact on the economy, job creation and growth.